

IMPORTANT UPDATE
Business Relationship Management

New Heights Applications Updated

Why is this happening:

On March 1, 2019, we updated the Nationwide High Point 365 Lifetime Income Benefit Rider with Purchase Payment Bonus. With this rider, Lifetime Income Benefit Payments can begin upon the later of the first Contract Anniversary and the youngest Covered Life reaching age 50. The application was not able to be updated to include that language at time of the launch.

Effective August 21, 2019 the application includes this language on all New Heights (8, 9, 10, and 12) applications. See below for the application section with the updated language

What you need to know:

The Living Benefits Income Usage is the only change on the New Heights applications.

We will accept the old applications signed Sunday, October 27, 2019 or before. Any New Heights applications signed Monday, October 28, 2019 or after will require the updated application.

Merrill, SSC and Kits were updated August 21, 2019

3. Optional Benefits *You have the option of electing either a Nationwide High Point® 365 Lifetime Income Benefit rider or a Nationwide High Point® Enhanced Death Benefit rider.*

3a. I elect Nationwide High Point® 365 Lifetime Income Benefit rider

Contract Owner, or Annuitant in the case of a non-natural Contract Owner, must be between the age of 40 and 80. This individual is the Covered Life. Electing a Nationwide High Point 365 Lifetime Income Benefit rider will result in additional charges on your Contract.

Single Life Options:

Nationwide High Point 365 Lifetime Income Benefit rider with Purchase Payment Bonus

Nationwide High Point 365 Lifetime Income Benefit rider

Joint Life Options:

Nationwide High Point 365 Lifetime Income Benefit rider with Purchase Payment Bonus - Joint Option

Nationwide High Point 365 Lifetime Income Benefit rider - Joint Option

*By electing the Joint Option you are accepting lower lifetime income payout percentages based on two Covered Lives instead of one Covered Life. You must name your Spouse as a Joint Covered Life (Spouse must be between the age of 40 and 80). This benefit will allow the income from the Nationwide High Point 365 Lifetime Income Benefit rider to continue to the Joint Covered Life after the death of the Covered Life. The Covered Life and Joint Covered Life must be named as sole Primary Beneficiaries in Section 1f. When the Contract Owner named in Section 1a. Is a natural owner, this rider requires that the Contract Owner and Annuitant be the same person. **Not available with CRT (Charitable Remainder Trust) contracts.***

Joint Covered Life for Joint Life Option Limited to Spouse (must be between age 40 and 80)

Same as Co-Annuitant

First Name: MI: Last Name:

Date of Birth: Sex: M F Soc. Sec. No. or Tax ID: - -

E-mail Address: Daytime Phone Number: ()

Living Benefits: Income Phase Usage

When do you anticipate beginning Lifetime Income Benefit Payments?

For the Nationwide High Point 365 Lifetime Income Benefit Rider with Purchase Payment Bonus, Lifetime Income Benefit Payments can begin upon the later of the first Contract Anniversary and the youngest Covered Life reaching age 50.

For the Nationwide High Point 365 Lifetime Income Benefit Rider, Lifetime Income Benefit Payments can begin upon the later of the fifth Contract Anniversary and the youngest Covered Life reaching age 50.

Once Available (Additional forms required)

In _____ Years (Additional forms required)

Not Sure