

Symetra Announces UL-G & CAUL Price Changes Plus a Limited Time Incentive

One of the most predictably priced NLG contracts is getting new rates. Symetra's recently announcement will impact their UL-G and CAUL products effective January 31st with an application deadline of February 28th. That change may make Symetra's PIUL the new "go-to" product at Symetra. Check it out along with the great opportunity for existing Symetra clients to grab some additional coverage.. Read on for the details!

Find out more about these changes from Symetra...

- [Product Change Announcement from Symetra](#)
- [Symetra PIUL Extra Coverage Program Announcement](#)
- [Full Symetra PIUL Extra Program Details](#)

From Symetra...

Symetra is dedicated to offering you and your clients competitively priced products that are sustainable over time. Due to the continued low interest rate environment and changes in the competitive landscape, we are repricing our Symetra UL-G and Symetra CAUL products to a reduced credited rate for in-force policies and new sales.



Transition Rules

Jan. 31, 2020

- Symetra Life Illustrator and Winflex illustration systems will be updated with new rates.
- You will be able to run Symetra UL-G illustrations with the current and new rates through the transition period.

Feb. 28, 2020

- All formal Symetra UL-G and Symetra CAUL applications must be received at Symetra's home office in good order (fully completed, signed and dated) to receive current rates.
- Symetra Life Illustrator and Winflex illustration systems will be updated to reflect only the new pricing.

April 10, 2020

- To ensure timely processing, cases must be issued/paid to receive current rates. For 1035 exchange cases, the deadline will be extended if the only outstanding requirement is the receipt of 1035 funds.

Reduced Credited Rate: In-force Policies

In March 2020, the credited rate on in-force Symetra UL-G and Symetra CAUL policies will change from 4.10% to 3.50%. Any premiums paid after this date will receive the new rate. The guaranteed minimum interest rate on these contracts remains at 2%.

Symetra PIUL Extra Coverage Program

Additional death benefit coverage without full underwriting

Are your clients looking for extra life insurance protection? Through March 31, we're offering clients the opportunity to purchase up to \$1 million in additional Symetra Protector IUL coverage with limited underwriting!

Our Symetra PIUL Extra Coverage Program is available for clients who have purchased up to \$3 million of fully underwritten Symetra permanent life insurance within the last two years.

Program Highlights

- Available through March 31, 2020.
- Product offered: Symetra Protector IUL
- Maximum death benefit coverage: \$1 million
- Clients ages 60 or younger who have been issued a fully underwritten Symetra permanent life insurance policy (or policies) within the past two years at a Standard rate class or better can qualify for the program.
- Symetra will request an MIB, MVR (motor vehicle record) and Rx script check.

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