

Introducing the First Trust Capital Strength® Barclays 5% Index



For Retirement Stages 7®, Retirement Chapters 10®, and Target Income 10® fixed index annuities.

- Creates a **diversified portfolio** (combines U.S. stocks selected using a capital strength methodology with a portfolio of four Barclays U.S. Treasury futures indexes)
- Seeks to **enhance return and manage risk exposure** (adjusts portfolio's asset allocation monthly using modern portfolio theory techniques)

Delaware Life®
First Trust Capital Strength® Barclays 5% Index

The First Trust Capital Strength® Barclays 5% Index is one option you can select as a benchmark for crediting interest to the account value of your Delaware Life Fixed Index annuity (FIA).
 The First Trust Capital Strength® Barclays 5% Index (the "Index") aims to provide stable returns with an diversified portfolio that provides exposure to US equities and Treasury and provides a 5% volatility.

The Index

- Creates a diversified portfolio by combining US stocks selected based on capital strength methodology with a portfolio of four Barclays US Treasury futures indexes.
- Seeks to enhance return and manage risk exposure by adjusting the portfolio's asset allocation on a monthly basis using modern portfolio theory.
- Aims to maintain the annual volatility level at or below 5% using a procedure called volatility control, to further control risk.

Your FIA can earn interest credits based on how the Index performs

- Your Delaware Life FIA is not directly invested in the Index, and it does not own shares in the Index. Your FIA is credited with interest based on the Index's performance. Your FIA's interest is based on the performance of the Index and the interest rate on your FIA.
- It's important to remember that a FIA index is not an investment. It is not insured and it is not FDIC insured. It is not guaranteed and it is not insured by any other party.
- To make an investment, you must first open a FIA account with your Delaware Life agent. You must also complete the necessary paperwork to open your FIA account.

The First Trust Capital Strength® Barclays 5% Index could be a suitable option if you are looking:

- Exposure to US equities and Treasury
- Volatility control

Index profile based on Delaware Life Investment Company
 *Volatility is a measure of the degree to which the price of an asset fluctuates. It is widely used as an indicator of investment risk. Index volatility used in Delaware Life FIA is not a measure of return risk or risk, volatility, and participation risk, and will fluctuate. It is not a measure of the volatility of the Index's performance. See the specific disclosure document for more details.

[Read the Index profile for additional details](#)

Delaware Life®
Fixed and Fixed Index Annuity Rates

Issued by Delaware Life Investment Company (Member, SEC)
 All rates are for new applications only. For interest rates, contact us at 800.221.2422, 800.555.7522.
 † Current as of 06/05/2020

Fixed Index Annuities

Retirement Stages 7® Fixed Index Annuity
With 1 Year Surrender Charge Schedule

Index	Term Index Strategy	Cap/Purchase
First Trust Capital Strength® Barclays 5% Index	Upper Points to Point or Participation	6.05%
Manager Strategy Global (Supermarket Index)	Upper Points to Point or Participation	5.95%
S&P 500®	Upper Points to Point or Participation	4.75%
Fixed Rate	Upper Points to Point or Participation	2.25%
Upper Term	Upper Points to Point or Participation	2.85%

† Current Surrender Cap Rate for Retirement Stages 7® is 2.25%
 *Not available in California

Delaware Life Target Income 10® Fixed Index Annuity
With 1 Year Surrender Charge Schedule

Index	Term Index Strategy	Low Rate	High Rate	Mid Rate
First Trust Capital Strength® Barclays 5% Index	Upper Points to Point or Participation	7.5%	7.7%	9.2%
Manager Strategy Global (Supermarket Index)	Upper Points to Point or Participation	7.3%	7.5%	9.0%
S&P 500®	Upper Points to Point or Participation	6.2%	6.5%	8.0%
Fixed Rate	Upper Points to Point or Participation	1.5%	2.0%	2.5%
Upper Term	Upper Points to Point or Participation	1.65%	1.85%	1.85%

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[Check out our current rates](#)

Effective immediately, Delaware Life fixed index annuities will no longer offer the Deutsche Bank's CROCI Sectors III USD 5.5% Volatility Control Index for new sales. [View transition rules.](#)

Please contact your DMI Sales Consultant to find out more.

Guarantees are backed by the financial strength and claims-paying ability of Delaware Life Insurance Company (Waltham, MA). Policies and contracts are issued by Delaware Life Insurance Company.

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Delaware Life Insurance Company is authorized to transact business in all states (except New York), the District of Columbia, Puerto Rico and the U.S. Virgin Islands and is a member of Group One Thousand One, LLC (Group1001).

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In certain market scenarios, such as a rising equity market when volatility is high or increasing, reductions in positive performance of a volatility controlled Index could result in less interest being credited to an Index Account than if the volatility controlled Index did not use a volatility control strategy that can limit positive performance. Conversely, in a declining equity market, when volatility is high or increasing, reductions in negative performance of the volatility-controlled Index could result in more interest being credited to an Index Account than if the volatility-controlled Index did not use a volatility control strategy. However, in such a declining market, the benefit from the volatility control strategy would be limited by the floor to the Contract. In general, we incur less expense for the hedging transactions we use to mitigate our risk in providing Contract guarantees to you for a volatility-controlled Index than for other Indexes in the Contract.

Barclays and First Trust

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Barclays' only relationship with the Issuer in respect of the Index is the licensing of the Index, which is administered, compiled and published by BB PLC in its role as the index sponsor (the 'Index Sponsor') without regard to the Issuer or Delaware Life fixed index annuities or investors in Delaware Life fixed index annuities. Additionally, Delaware Life Insurance Company as issuer or producer of Delaware Life fixed index annuities may for itself execute transaction(s) with Barclays in or relating to the Index in connection with Delaware Life fixed index annuities. Investors acquire Delaware Life fixed index annuities from Delaware Life Insurance Company and investors neither acquire any interest in the Index nor enter into any relationship of any kind whatsoever with Barclays upon making an investment in Delaware Life fixed index annuities. Delaware Life fixed index annuities are not sponsored, endorsed, sold or promoted by Barclays and Barclays makes no representation regarding the advisability of Delaware Life fixed index annuities or use of the Index or any data included therein. Barclays shall not be liable in any way to the Issuer, investors or to other third parties in respect of the use or accuracy of the Index or any data included therein.

Barclays Index Administration ("BINDA"), a distinct function within BB PLC, is responsible for day-to-day governance of BB PLC's activities as Index Sponsor.

To protect the integrity of Barclays' indices, BB PLC has in place a control framework designed to identify and remove and/or mitigate (as appropriate) conflicts of interest. Within the control framework, BINDA has the following specific responsibilities:

- oversight of any third-party index calculation agent;
- acting as approvals body for index lifecycle events (index launch, change and retirement);
- and resolving unforeseen index calculation issues where discretion or interpretation may be required (for example: upon the occurrence of market disruption events).

To promote the independence of BINDA, the function is operationally separate from BB PLC's sales, trading and structuring desks, investment managers, and other business units that have, or may be perceived to have, interests that may conflict with the independence or integrity of Barclays' indices. Notwithstanding the foregoing, potential conflicts of interest exist as a consequence of BB PLC providing indices alongside its other businesses. Please note the following in relation to Barclays' indices:

- BB PLC may act in multiple capacities with respect to a particular index including, but not limited to, functioning as index sponsor, index administrator, index owner and licensor.
- Sales, trading or structuring desks in BB PLC may launch products linked to the performance of a index. These products are typically hedged by BB PLC's trading desks. In hedging an index, a trading desk may purchase or sell constituents of that index.
- These purchases or sales may affect the prices of the index constituents which could in turn affect the level of that index.

The Index Sponsor is under no obligation to continue the administration, compilation and publication of the Index or the level of the Index. While the Index Sponsor currently employs the methodology ascribed to the Index (and application of such methodology shall be conclusive and binding), no assurance can be given that market, regulatory, juridical, financial, fiscal or other circumstances (including, but not limited to, any changes to or any suspension or termination of or any other events affecting any constituent within the Index) will not arise that would, in the view of the Index Sponsor, necessitate an adjustment, modification or change of such methodology. In certain circumstances, the Index Sponsor may suspend or terminate the Index. The Index Sponsor has appointed a third-party agent (the 'Index Calculation Agent') to calculate and maintain the Index. While the Index Sponsor is responsible for the operation of the Index, certain aspects have thus been outsourced to the Index Calculation Agent. Barclays

- makes no representation or warranty, express or implied, to the Issuer or any member of the public regarding the advisability of investing in transactions generally or the ability of the Index to track the performance of any market or underlying assets or data; and
- has no obligation to take the needs of the Issuer into consideration in administering, compiling or publishing the Index.

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