

John Hancock Releases New Term Rates

John Hancock remains committed to the Term Insurance segment as seen in their recent pricing update as well as the value-packed feature set for clients seeking support in living a healthier lifestyle and getting more from their life insurance. Read on for the details!

Find out more about these changes from John Hancock...

- [Formal Announcement from John Hancock](#)

FROM JOHN HANCOCK...



John Hancock offers two ways your clients can reduce their premiums and earn rewards for living healthy with the John Hancock Vitality Program — one product offers the benefit as an optional rider, and the other has the Vitality benefit built in. Highlights include:

- Competitive Rates
- The opportunity for rewards and discounts with the Vitality program
- The potential to earn premium savings and rewards for small, everyday steps toward a longer, healthier life with John Hancock Vitality PLUS

Transition Rules

- August 14, 2020: New applications for term policies with old rates must be received by John Hancock's home office by August 14, 2020. Applications received after August 14, 2020 will be issued with the new rates.
- September 11, 2020: To issue policies with old rates, all pending applications must complete the formal underwriting process and all administrative requirements must be received by John Hancock by September 11, 2020.
- State Approvals:
 - Protection Term is approved in all states
 - Vitality Term is approved in all states except New York

Please see the [formal announcement from John Hancock](#) for additional details, including the full transition rules.



For financial professionals use only. Not for use with the general public.
DMI Marketing, Inc., 50 Derby Street, Suite 250, Hingham, MA 02043, 800-322-6342