



Federal CARES Act waives RMDs for 2020

The federal CARES Act, enacted in March 2020, waives RMDs for all types of qualified plans (including IRAs, inherited IRAs, 401(k)s, 403(b)s, and 457(b)s) for calendar year 2020. This includes lifetime and post-death RMDs, as well as the first RMD for individuals who turned 70½ in 2019 but delayed taking their RMD until April 1, 2020.

Per IRS requirements, Athene will begin sending all contract owners who would have been required to take an RMD this year, a letter notifying them of their options if they wish to delay their 2020 RMD payment. These letters will start going out later today and will continue mailing through mid-October.

[Review letter](#)

Contract owner options to delay:

- If the contract owner sends in a form each year for their RMD, they will not need to send one again until 2021.
- If their RMDs are set up as systematic withdrawals, Athene will continue to process and pay out the RMD disbursement unless they request to postpone or suspend these payments.

Please note: Contract owners will continue to have the option to take their 2020 RMD distribution, if they wish to do so.

Still have questions?

Learn more about the [CARES Act RMD relief](#). Please feel free to also reach out to your Athene sales partners — we're here to help!

Thank you for your business. At Athene, we believe the power of unconventional thinking can help take you to the next level. For product and sales support, please contact your DMI Annuity Sales VP at 800.322.6342.

