

# Term Conversions with the AAS Chronic Illness Rider Now Available from AIG

**Good news from the team at AIG: Their Chronic Illness Rider, the Accelerated Access Solution, is now available for some term conversions with limited underwriting within the first five policy years. Read on for the details!**

**Find out more about these changes from AIG...**

- [Formal Announcement from AIG](#)
- [Term Conversion Eligibility Guidelines](#)
- [Term Conversion with AAS Quick Tips](#)

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## ***FROM AIG...***

As of 08/31/2020, Select-a-Term policies issued in the past 5 years could be eligible to convert to a permanent policy with the AAS Rider. Non-Invasive underwriting will be required to determine eligibility for the AAS Rider. The maximum AAS benefit is \$3 Million, and partial conversions are allowed. This rider is not available for previously converted policies and is available in all states.



Policies that are eligible are:

- Issued in the past 5 years and attained age up to 60 or younger
- Underwriting class of Standard and Better (No table rating, no flat extra)

Permanent Products available:

- Max Accumulator +
- Value+ Protector
- Platinum Choice VUL 2
- Secure Lifetime GUL 3

## **Transition Rules**

The Accelerated Access Solution (AAS) can be requested through a streamlined process for term conversion applications received on or after August 31, 2020.

- If the AAS is requested, it can be added to the policy under the following conditions:
  - A completed Inforce Change application must be submitted
  - A completed Chronic Illness Supplemental Application and any required disclosures must be submitted.
  - Applicant must pass a non-invasive underwriting review process for the Chronic Illness Rider.
- Rider will not be available on pending applications or previously issued policies.

- No in force reissues to add the rider will be allowed

Please see the formal announcement from AIG for additional detail, including New York specific Transition Rules.